



US Securities and Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 1-4
450 Fifth Street, N.W.
Washington, D.C. 20549
USA

SUPPL

14 April 2004

Dear sir/madam

Kidde plc - SEC File No 82-5153

As required by Rule 12g 3-2(b), I attach update material made public to 31 March 2004.

Yours faithfully

E.M. Palmer

Elaine Palmer
Company Secretarial Assistant
Kidde plc

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Press Release



8 January 2004

Kidde plc Trading Update

Kidde plc, the global fire and safety group, today reports an update on market conditions and trading for the year ended 31 December 2003. The preliminary results will be announced on 4 March 2004.

Summary

The Aerospace trading conditions in the second half were much as expected, with steady commercial OEM business and some growth in aftermarket sales. The military business remained strong. Residential and Commercial sales continued to grow albeit at a lower rate than in the first half, while Industrial Fire Protection's markets remained challenging.

The overall result for the year as a whole was a return to organic sales growth, with improved underlying margins. Weakening of the US \$ against sterling will impact the translation of profit, although the hedging measures taken a year ago will limit this to an effective exchange rate of \$1.61. The Group continued to demonstrate its cash generating qualities with a further reduction in net debt at the year end.

Divisional Trading Comment

A steady second half left commercial Aerospace OEM sales down modestly year on year in line with expectations. Aftermarket demand continued to improve throughout the second half. Military sales remained strong throughout the year with notable growth in aftermarket demand. Success in the use of the transportable bridges in Iraq is leading to increased off-take by the US Department of Defense.

Kidde's aerospace companies maintained their record of significant successes in both commercial and military programmes by winning important positions on the Airbus 380, Boeing 777-300ER, ARJ21 Chinese regional jet, Dassault 7X, the upgrade of the US Airforce fleet of C-17 aircraft and the Boeing 767 tanker project.

Sales of combustion controls products suffered from the downturn in the US power utility market, however the business has managed its costs effectively and focused on opportunities for growth particularly in China. The commercial heating business has remained steady and new product introductions have contributed to an increased market share.

Residential and Commercial Division benefited from improved positions at some major US retailers and the roll out of a new marketing strategy to improve consumer awareness of the need for fire safety in the home. These factors contributed to organic sales growth albeit at a lower rate than in the first half. Higher marketing spend on the awareness campaign and one-off costs associated with the new retail programmes have limited progress on margins.

The Industrial Fire Protection Division achieved satisfactory sales growth, largely through the recent acquisitions that have performed well. Although trading conditions in North America remained challenging, an increase in funding for the municipal fire fighting services resulted in improved sales to this sector. The petrochemical, oil and gas market remained firm throughout the year, however customer project delays

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have resulted in a carry-over of orders into the Group's new financial year. Power generation and telecommunications opportunities were limited. New product introductions helped offset the slow markets in industrial plant and process protection systems. Ongoing initiatives to increase the service component of the business in Europe produced good results and the addition of Briton Fire in the UK contributed to growth in market share.

Good sales growth was achieved in Emerging Markets due to increased demand from the petrochemical market and improved demand for industrial products generally.

The reorganisations in Norway, the closure of the hose manufacturing plant in North Carolina and the consolidation of the US aerospace business on a single site have all proceeded to plan and are expected to yield the forecast benefits in future years.

Corporate Development

The acquisition in September of IFTE, now renamed Kidde Fire Trainers, has brought the Group a leading position in the fire training simulator market and the business made a positive contribution to profit. Briton Fire in UK and FM in Brazil are also contributing to the development of Kidde.

The Associate company Baxi achieved good growth in 2003 and the process of realising value from this and the other associate investments is ongoing.

Outlook for 2004

The commercial aerospace OEM business is expected to be steady in the year ahead and the aftermarket should experience continued modest growth. The new OEM programmes won in 2003 will be in the development phases and are not expected to contribute materially to revenue this year. The military order book and programmes are firm and prospects are encouraging.

The Residential & Commercial Division will continue its awareness campaign in the US and hopes to promote the spread of further regulations. Together these factors are expected to result in demand growth in North America in particular and progressively in other markets.

The indicators of economic recovery in the USA and parts of Europe suggest that industrial investment will improve during 2004 and this should benefit Kidde's Industrial Fire Protection business. The petrochemical, oil and gas market has remained strong and a good order book in this sector will provide the platform for further growth this year.

Hedging contracts remain in place to protect US dollar profit translation in 2004 at a worst case exchange rate of \$1.635 per £.

Michael Harper, Chief Executive, commented on the trading for 2003 by saying:
"The Kidde group has achieved its goal of resuming organic sales growth during a year with many market challenges. We have continued the work to improve underlying margins but, on a reported basis, progress was offset by adverse currency changes."



Press Release

Our objectives this year are to continue to grow sales organically, supplemented by further infill acquisitions, and to make progress on improving Group margins."

Enquiries:

Kidde plc

Michael Harper, Chief Executive
John Nicholas, Group Finance Director
Garth Watkins, Investor Relations Manager

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www.kidde.com

Finsbury Group

Edward Orlebar
Charlotte Hepburne-Scott

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Notes to Editors

Kidde plc

Kidde is a leading global supplier of fire and safety products, systems and services under a range of well-known and trusted brand names to industrial, commercial, aerospace, combustion control and retail customers. The Kidde Group comprises three divisions: Industrial Fire Protection, Aerospace & Specialist Equipment and Residential and Commercial Fire Protection. In the year to 31 December 2002, Kidde reported sales of £879m and operating profit of £81m.

For further information, please visit www.kidde.com

SCHEDULE 11

NOTIFICATION OF INTERESTS OF DIRECTORS AND CONNECTED PERSONS

1) Name of company

Kidde plc

2) Name of director

John Michael Harper (JMH)

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 or in respect of a non-beneficial interest

As in 2 above and spouse

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them (if notified)

Barclayshare Nominees Limited

5) Please state whether notification relates to a person(s) connected with the Director named in 2 above and identify the connected person(s)

No

6) Please state the nature of the transaction. For PEP transactions please indicate whether general/single co PEP and if discretionary/non discretionary

PEP purchase - Single Company

7) Number of shares/amount of stock acquired

163

8) Percentage of issued class

less than 0.5% of the company's issued share capital

9) Number of shares/amount of stock disposed

-

10) Percentage of issued class

-

11) Class of security

Ordinary Shares of 10P each

12) Price per share

105.85p

13) Date of transaction

2 January 2004

14) Date company informed

6 January 2004

15) Total holding following this notification

648,859

16) Total percentage holding of issued class following this notification

less than 0.5% of the company's issued share capital

If a director has been granted options by the company please complete the following boxes

17) Date of grant

18) Period during which or date on which exercisable

19) Total amount paid (if any) for grant of the option

20) Description of shares or debentures involved: class, number

21) Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise

22) Total number of shares or debentures over which options held following this notification

23) Any additional information

24) Name of contact and telephone number for queries

Diane Quinlan 01753 766338

25) Name and signature of authorised company official responsible for making this notification

Diane Quinlan
Company Secretary

Date of Notification 6 January 2004

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

Kidde plc

2) Name of shareholder having a major interest

FRANKLIN RESOURCES, INC.

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

AS IN 2 ABOVE

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

BANK OF NEW YORK	3,985,335
CHASE NOMINEES LTD	82,279,431
CITIBANK NA	2,131,740
MELLON BANK NA	7,369,881
NORTHERN TRUST COMPANY	5,467,722
ROYAL TRUST CORPORATION OF CANADA	5,214,982
STATE STREET BANK & TRUST COMPANY	9,870,566
	116,319,657

5) Number of shares/amount of stock acquired

-

6) Percentage of issued class

-

7) Number of shares/amount of stock disposed

-

8) Percentage of issued class

-

9) Class of security

Ordinary shares of 10p each

10) Date of transaction

-

11) Date company informed

20 January 2004

12) Total holding following this notification

116,319,657

13) Total percentage holding of issued class following this notification

13.9897%

14) Any additional information

-

15) Name of contact and telephone number for queries

Diane Quinlan, Company Secretary, Kidde plc, 01753 766338

16) Name and signature of authorised company official responsible for making this notification

Diane Quinlan

Date of notification 21 January 2004

SCHEDULE 10

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1) Name of company

Kidde plc

2) Name of shareholder having a major interest

FRANKLIN RESOURCES, INC.

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MELLON BANK NA	7,369,881
NORTHERN TRUST COMPANY	5,467,722
ROYAL TRUST CORPORATION OF CANADA	5,264,764
STATE STREET BANK & TRUST COMPANY	9,938,449
	116,437,322

5) Number of shares/amount of stock acquired

-

6) Percentage of issued class

-

7) Number of shares/amount of stock disposed

-

8) Percentage of issued class

-

9) Class of security

Ordinary shares of 10p each

10) Date of transaction

-

11) Date company informed

27 January 2004

12) Total holding following this notification

116,437,322

13) Total percentage holding of issued class following this notification

14.0039%

14) Any additional information

-

15) Name of contact and telephone number for queries

Diane Quinlan, Company Secretary, Kidde plc, 01753 766338

16) Name and signature of authorised company official responsible for making this notification

Diane Quinlan

Date of notification 28 January 2004



Press Release

29 January 2004

Board Appointment

Kidde plc, a leading global supplier of fire and safety products, systems and services, today announces the appointment of a new non-executive director with effect from 1st February 2004.

Richard Gillingwater (47), a law graduate from Oxford with an MBA from IMD, Lausanne, is currently the Chief Executive of the Shareholder Executive in the Cabinet Office, a position he has held since 2003. Prior to this, he held several senior positions at Credit Suisse First Boston, including Chairman of European Investment Banking. He is also a non-executive Director of Faber Music Holdings Limited and Chairman of Faber Music Limited.

Commenting on the appointment, Norman Askew, Chairman, said:

"I am delighted that Richard has agreed to join the Kidde board. His distinguished banking career and his wide investment banking and corporate finance background, as well as considerable mergers and acquisitions experience, will be of great benefit to the Kidde Group and its future development."

Kidde can confirm that there are no relevant details to disclose in respect of Mr Gillingwater under paragraphs 6F.2b)-g) of the Listing Rules of the UK Listing Authority.

Enquiries:

Kidde plc +44 (0) 1753 689 848

Michael Harper, Chief Executive
John Nicholas, Group Finance Director
Garth Watkins, Investor Relations Manager

Finsbury Group +44 (0) 20 7251 3801

Edward Orlebar
Charlotte Hepburne-Scott

A copy of this announcement is available at www.kidde.com

Notes to Editors:

Kidde plc is a leading global supplier of fire and safety products, systems and services under a range of well-known and trusted brand names to industrial, commercial, aerospace, combustion control and retail customers. The Kidde Group comprises three divisions: Industrial Fire Protection; Aerospace and Specialist Equipment; and Residential and Commercial Fire Protection. In the year to 31 December 2002, Kidde reported sales of £880m and operating profit of £81m. The Company will announce its results for the year to 31 December 2003 on 4 March 2004.

28 February 2004

Board Appointment

Kidde plc, a leading global supplier of fire and safety products, systems and services, today announces the appointment of a new non-executive director with effect from 28th January 2004.

Richard Gillingwater (47), a law graduate from Oxford with an MBA from IMD, Lausanne, is currently the Chief Executive of the Shareholder Executive in the Cabinet Office, a position he has held since 2003. Prior to this, he held several senior positions at Credit Suisse First Boston, including Chairman of European Investment Banking. He is also a non-executive Director of Faber Music Holdings Limited, Faber Music Limited and Rights Worldwide Limited.

Commenting on the appointment, Norman Askew, Chairman, said:

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Press Release

28 January 2004

Disposal of Associated Company Investment in Baxi Group (Baxi)

Kidde plc, the global fire and safety group, is pleased to advise that an agreement has been reached for funds advised by B C Partners to acquire the whole of Kidde's investment in Baxi, for a net consideration of approximately £87m, payable in cash. Kidde's investment, which for accounting purposes is treated as an associate company, comprises 24.9% of Baxi's issued ordinary share capital (prior to the exercise of warrants triggered by the sale), 31.1% of its redeemable preference shares and 31.1% of its 17½% unsecured loan notes (together "Kidde's Baxi investment").

Baxi is a major European heating group supplying a full range of space and water heating products for both residential and commercial applications. For the year ended 31 December 2002, Baxi had sales of £657.3m, operating profit of £54m, associated companies of £1.3m, exceptional profit of £3.5m, interest paid of £57m and a tax credit of £4m, to result in profit after tax of £5.8m. Kidde's share of Baxi's operating profit was £15.9m in the year to 31 December 2002 and £5.0m in the six months to 30 June 2003.

The transaction forms part of the sale of Baxi at an enterprise value of £662.5m less a pension adjustment of £66m. The balance sheet carrying value of Kidde's Baxi investment is expected to be approximately £80m as at 31 December 2003, including goodwill previously written-off to reserves of £48.5m. Completion of the transaction is subject, inter alia, to finalisation of Baxi's audited accounts for the year to 31 December 2003 and other limited matters and is expected to occur in the next six to eight weeks.

Details of the profit and loss of Baxi for the year to 31 December 2003 and an update on the balance sheet implications for Kidde will be announced with Kidde's preliminary results on 4 March 2004.

This disposal represents significant progress in Kidde's stated objective of realising value from its associate investments, all of which are non-core to the group's activities. Kidde will utilise the net proceeds from this disposal to reduce debt in the first instance.

Commenting on the disposal, Michael Harper Chief Executive of Kidde plc commented: *"We inherited the investment in Baxi when we demerged in 2000. Although not part of our core fire safety activity, it has made a positive and improving overall contribution to our earnings as the business underwent significant change and reorganisation. The management and new owners of Baxi now have the opportunity and the funds to develop the business further. Kidde will use the proceeds of the disposal to reduce our borrowings in the short-term and provide us with additional resources to invest in the development of Kidde's core businesses."*

Enquiries:

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Press Release

19th February 2004

Acquisition of Gloria

Kidde plc, the global fire and safety group, today announces it has reached agreement to acquire Gloria KG, Europe's leading manufacturer of portable fire extinguishers for industrial markets. The initial consideration payable on completion is £24.1m on a debt and cash free basis with up to £4.8m of additional deferred consideration payable depending upon the achievement of certain financial criteria. The consideration will be paid in cash from Kidde's internal resources. The acquisition will be completed following approval of the transaction from the German Cartel Office. Approval is expected within the next 30 days.

Gloria's sales in the year ended 31 December 2002 were £53.1m and operating profit was £1.4m. The net assets on a debt and cash free basis at that date were £13.5m.

Gloria, which is based in Wadersloh in Germany, manufactures a comprehensive range of high quality portable fire extinguishers which it sells through a well established network of distributors and service companies throughout Germany and the rest of Europe. In 2003 it manufactured two million fire extinguishers. The company also has a garden products business that is not considered core to Kidde's fire protection focus; sales in 2002 were £16.3m.

Kidde currently sells 600,000 portable fire extinguishers to end users throughout Europe and the acquisition of Gloria will allow Kidde to offer a more comprehensive range of fire protection products to its industrial and commercial customers in Germany and the rest of Europe. The acquisition of Gloria is complemented by Kidde's recent acquisition of Croda International's Fire Fighting Foam and Powder business. Both businesses will be integrated into Kidde's Industrial Fire Protection operations. This acquisition makes Kidde one of the leading global manufacturers of portable fire extinguishers.

Commenting on the acquisition, Michael Harper, Kidde chief executive, said:

"The acquisition of Gloria significantly enhances Kidde's presence in the German industrial fire protection market, Europe's largest. Gloria is a well equipped business with quality products and will be developed to become an important part of Kidde's European fire protection business. There are opportunities for both revenue and cost synergies with Kidde's existing businesses. This acquisition is in line with Kidde's strategy to expand our core activity of fire protection by acquiring businesses that have strong brands and market leading positions."

Enquiries:

Kidde plc

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John Nicholas, Group Finance Director
Garth Watkins, Investor Relations Manager

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Finsbury Group

Edward Orlebar
Charlotte Hepburne-Scott

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Press Release

Notes to Editors

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For further information, please visit www.kidde.com

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

Kidde plc

2) Name of shareholder having a major interest

FRANKLIN RESOURCES, INC.

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

AS IN 2 ABOVE

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

BANK OF NEW YORK	4,021,125
CHASE NOMINEES LTD	82,329,431
CITIBANK NA	2,131,740
MELLON BANK NA	7,385,391
NORTHERN TRUST COMPANY	5,477,452
ROYAL TRUST CORPORATION OF CANADA	5,264,764
STATE STREET BANK & TRUST COMPANY	10,923,927
	117,533,830

5) Number of shares/amount of stock acquired

-

6) Percentage of issued class

-

7) Number of shares/amount of stock disposed

-

8) Percentage of issued class

-

9) Class of security

Ordinary shares of 10p each

10) Date of transaction

-

11) Date company informed

17 February 2004

12) Total holding following this notification

117,533,830

13) Total percentage holding of issued class following this notification

14.0331%

14) Any additional information

-

15) Name of contact and telephone number for queries

Diane Quinlan, Company Secretary, Kidde plc, 01753 766338

16) Name and signature of authorised company official responsible for making this notification

Diane Quinlan

Date of notification 18 February 2004

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

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NORTHERN TRUST COMPANY	5,477,452
ROYAL TRUST CORPORATION OF CANADA	5,264,764
STATE STREET BANK & TRUST COMPANY	10,331,539
	116,941,442

5) Number of shares/amount of stock acquired

-

6) Percentage of issued class

-

7) Number of shares/amount of stock disposed

-

8) Percentage of issued class

-

9) Class of security

Ordinary shares of 10p each

10) Date of transaction

-

11) Date company informed

12 February 2004

12) Total holding following this notification

116,941,442

13) Total percentage holding of issued class following this notification

13.9623%

14) Any additional information

-

15) Name of contact and telephone number for queries

Diane Quinlan, Company Secretary, Kidde plc, 01753 766338

16) Name and signature of authorised company official responsible for making this notification

Diane Quinlan

Date of notification 13 February 2004

4 March 2004

Kidde plc

Preliminary results for the year ended 31 December 2003

Kidde plc, the global fire and safety group, today announces its results for the year ended 31 December 2003.

Highlights

- Sales up 6.6% to £938.1m (£879.7m in 2002)
- Divisional profit up 2.3% to £107.6m (£105.2m in 2002)
- Operating profit up 14.3% to £92.7m (£81.1m in 2002)
- Profit before tax up 26.5% to £86.5m (£68.4m in 2002)
- Operating cash flow equivalent to 110.5% of operating profit
- Net debt reduced to £264.6m, interest cover 4.5 times
- Adjusted EPS up 12.8% to 8.8 p, basic EPS up 26.8% to 7.1p
- Final dividend up 6.5% to 1.81p, giving a total of 2.70p per share for the year
- Year end order book similar levels of last year.

Michael Harper, Kidde's Chief Executive, commented:

"The results for 2003 demonstrate the ability of the Group to make progress despite the challenging market conditions and the adverse exchange rate environment. We are pleased to have resumed organic growth and are encouraged by the improvements made through the reorganisation initiatives which will feed through to margins in the coming year.

Our continued success in generating operating cash has reduced debt which, together with the recently announced disposal of our stake in Baxi, will facilitate an infill acquisition programme in 2004 at a higher rate than in 2003. We will maintain the Group's stringent investment criteria.

We have commenced 2004 with a good order book and with more favourable prospects in our core markets than for some time. Accordingly, we expect our businesses to make further progress this year."

Enquiries

Kidde plc
Michael Harper, Chief Executive
John Nicholas, Group Finance Director
Garth Watkins, Investor Relations Manager

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Finsbury Group
Edward Orlebar
Charlotte Hepburne-Scott

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A copy of this announcement is available at www.kidde.com

Financial highlights	Full year 2003	Full year 2002	Change Total	Change Organic¹
Turnover (£m)	938.1	879.7	6	
Business performance				
Divisional profit (£m) ²	107.6	105.2	2	
Adjusted earnings per share (p) ²	8.8	7.8		
Interest cover ³	4.5	4.4		
Statutory results				
Operating profit (£m)	92.7	81.1		
Net debt (£m)	264.6	293.2		
Basic earnings per share (p)	7.10	5.60		
Dividend per share (p)	2.70	2.55		
¹ At constant exchange rates and excluding acquisitions ² Divisional profit and adjusted earnings per share exclude exceptional items, acquisition reorganisation costs and goodwill amortisation. ³ Interest excluding Associates and exceptional items				

Chief Executive's summary of results

During 2003 the focus was on growth, both organic and via infill acquisitions, and margin improvement. Despite some challenging markets, Kidde's broad portfolio of fire protection products serving a wide spectrum of mainly regulated markets, together with strong market positions, enabled the Group to make satisfactory progress in terms of organic sales, operating profit growth and debt reduction. The performance of Aerospace & Specialist Equipment and Residential & Commercial divisions were particularly encouraging.

Overall, Group organic sales grew by 2.4% and organic profits by 6.5% as reorganisation initiatives realised anticipated benefits. On a reported basis, the Group's operating profit advanced by 14.3% despite the adverse impact of exchange rates of £8m. The record of good cash generation was maintained and, when combined with favourable exchange rate effects on US dollar borrowings, debt was again reduced by £28.6m - a position which will be further improved when the sale of the Baxi associate is concluded in March.

Aerospace & Specialist Equipment

Good growth in military business (aircraft, vehicles & bridges in particular), an improvement in the regional jet market and a gradual recovery in the civil aerospace aftermarket were all positive features. Nevertheless the sharp and anticipated decline in the civil OEM business, together with a reduced demand for cargo bay retrofits, led to a 0.4% decline in volumes.

The Specialist Combustion Controls business improved its profit contribution slightly despite volumes being lower by 11.6%. The North American power generation market was difficult, with some offsetting improvement in Asia.

Overall this division's sales reduced by 3.4% while margins increased by 1.7% to 27.8%. The organic sales growth was 1.6% and organic profit grew 14.7%.

Residential & Commercial

The Residential & Commercial Division achieved good annual organic sales growth of 8.5%. Dollar sales to retailers in the second half showed lower year on year growth than in the first half, but investment in stimulating consumer awareness continued to show positive results. Improved market positions were achieved with key retailers and the associated changeover costs of £1.5m were absorbed in the year. Overall, organic margins declined 0.3% to 11.2%, while the reported change was down 0.7% as a result of the currency effect.

Industrial Fire Protection

The Group's North American, European and Emerging Markets businesses were combined under one Industrial Fire Protection management in the middle of the year, to provide increased focus on global customers and take advantage of synergies in the Group's industrial fire protection activities.

In the reconfigured Industrial Fire Protection Division, organic sales growth was 1.1% while organic profit declined 1.5%. The European sector made good organic progress and infill acquisitions also made an important contribution. The business benefited from previous reorganisation work and margins improved by 0.5%. The North American sector, however, experienced slower sales due to a number of factors: telecom and power generation markets were depressed and there were delays in a number of petrochemical projects. Volume and profitability were impacted by reduced prices for fire suppression clean agent chemicals. North American volumes and profits were down 0.7% and 17.1% respectively, after absorbing costs of £0.7m associated with the closure of the hose factory in North Carolina.

Infill acquisitions performed well with good contributions from the reorganised Kidde UK, Ajax in Holland and the marine fire protection business acquired from Kongsberg. Kidde Fire Trainers (formerly IFTE), acquired in September, made an encouraging start.

Reorganisation projects in the Aerospace and Industrial Divisions were undertaken at a cost of £1.8m and are expected to yield benefits of £2.1m pa from 2005. The work which commenced in 2003 to implement a new ERP system is proceeding to plan and two operating units are using the new system; this system is expected to deliver operational efficiencies and Group wide synergies as its use is extended.

Outlook

Kidde's business model is proving its worth. The increase in adjusted earnings per share of 12.8% in 2003 means that Kidde has achieved growth of 15.6% pa compound since demerger in 2000. Success has also been achieved in improving Kidde's underlying cash flow characteristics and raising returns on invested capital, from 8.0% in 2001 to 11.4% in 2003.

The Group expects to make further progress during 2004, especially if markets prove to be more favourable than of late. Kidde has entered the new year with a good order book and improving market conditions evident in all three divisions.

In the Aerospace & Specialist Equipment Division, the civil aerospace business is more stable, there are continuing opportunities for growth from regional jet and

military applications; and power generation markets in Asia, particularly China, show good potential.

The Residential & Commercial division will benefit from new marketing programmes being rolled out with major retail customers and the increased market shares achieved in 2003. The efforts to increase consumer demand through improved awareness are expected to drive market growth.

The Industrial Fire Protection division is expected to benefit from improved economic conditions in North America and continued growth for Kidde products in Europe and the Emerging Markets. Infill acquisitions and reorganisation projects already implemented will support the pursuit of sales and profit growth, as will the launch of new products for gas detection, fixed fire suppression and fire fighting.

It is anticipated that the sale of the Group's investment in Baxi will be completed in March 2004 and the cash proceeds will further reduce borrowings, as well as increase shareholder funds. The cash generated by the sale will enhance the Group's acquisition strategy with the goal of replacing the earnings of this associate.

Reported sales and profits will be affected by currency movements this year, although the impact will be moderated by the hedging contracts in place for 2004 for the translation of profit at \$1.635 per £. Another good year is expected in terms of cash flow characteristics and the improving trend in return on invested capital, which has grown from 8% in 2001 to 11.4% in 2003.

Aerospace & Specialist Equipment Division

£m	2003	2002	Change	
			Total	Organic*
Sales	168.4	174.3	(3.4)%	1.6%
Divisional profit	46.8	45.5	2.9%	14.7%
Margin	27.8%	26.1%		

*At constant exchange rates and excluding acquisitions

This Division performed extremely well in achieving organic growth in sales in a climate of reduced demand for aerospace OEM products and very slow demand for power generation equipment. The good growth in military sales and improvements in the regional jet sector offset these, although after translating the results to sterling, turnover declined by 3.4% to £168.4m.

An increase in margins to 27.8% is attributable to the benefits from previous reorganisation actions, effective cost controls and a better sales mix – resulting in an increase in divisional profit of £1.3m to £46.8m.

Civil Aerospace

The Group's total civil aerospace business declined 13% to £51.9m, much as expected. The OEM market continued to contract as the major manufacturers cut back their build rates and reduced their inventories. Kidde maintained its strong position on new programmes with significant wins at Airbus and Boeing and reinforced its market leadership on regional jet programmes by winning the important ARJ-21 program in China. The aftermarket also declined, with lower sales of upgrades for cargo holds on narrow-bodied aircraft being the most significant effect. Despite the difficult trading environment, spares sales were at the same level as 2002 and repairs grew as conditions improved through the year.

Defence

Demand for Kidde products on military aircraft, vehicles and bridges was boosted by an acceleration in some build programmes plus spares provisioning as part of the preparation for war in Iraq. Overall Kidde's sales to this sector grew by 11% to £74.8m. Aftermarket sales were strong throughout the year and successful first deployments of the Stryker light armoured vehicle and the WFEL Dry Support Bridge led to increased demand for both from the US Department of Defense. Significant progress on the fire protection system for the F-35 Joint Strike Fighter was made and Kidde's leading position in military aviation was further reinforced with the winning of the contract to update the US Airforce's C-17 fleet and the fire detection and control system for the Boeing 767 tanker programme.

Specialist Equipment

Trading conditions in the combustion control markets remained difficult as demand for power generation and associated environmental equipment in the US fell further. Sales of flame scanners and igniters for commercial boilers were firm as a result of severe winter conditions at the start of the year. The Kidde companies in this sector targeted growth in Asia to help offset the decline in the domestic market and are planning further investment in this region in 2004. Although sales fell by 11.6% to £41.7m, reorganisation and cost cutting helped improve margins in the sector.

Residential & Commercial Division

£m	2003	2002	Change	
			Total	Organic*
Sales	142.4	140.0	1.7%	8.5%
Divisional profit	15.9	16.7	(4.8)%	5.3%
Margin	11.2%	11.9%		

*At constant exchange rates and excluding acquisitions

The Division's sales grew organically by 8.5%, which translated into a reported sales growth of 1.7% to £142.4m. Organic profit grew 5.3%, although after translating the result to sterling, reported profit was down 4.8% to £15.9m.

Residential & Commercial achieved new positions at major US retailers that were a significant factor in the year's growth. This was supported by an expansion of the new marketing programmes directed at increasing awareness among consumers of the need for appropriate home safety protection.

Continued development of Kidde's position in both the retail and commercial channels for home safety products was supported by the launch of several new products which have enabled the division to offer the broadest range of products and has given Kidde leading positions in the largest home improvement and mass market retailers in the USA.

Market conditions were steady, with new housing starts in the US showing some growth and economic conditions improving. After successfully test marketing an awareness campaign in late 2002, the main 'Operation Save a Life' campaign was launched in 2003 in collaboration with the ABC television network in the USA. Public service style adverts featuring former New York Mayor Rudolf Giuliani alert viewers to the need to have adequate fire and carbon monoxide safety products in their homes. This campaign was well supported by the retail channels, which used supportive point-of-sale material and other promotions to carry the message. This and other awareness campaigns are driving sales growth and the programme is to be maintained during 2004.

The achievements of 2003 have put this Division in an excellent position to make further progress this year.

Industrial Fire Protection

£m	2003	2002	Change	
			Total	Organic*
Sales	627.3	565.4	10.9%	1.1%
Divisional profit	44.9	43.0	4.4%	(1.5)%
Margin	7.2%	7.6%		

*At constant exchange rates and excluding acquisitions

This is the first time that the industrial business is being reported as a single division, following the reorganisation undertaken at mid-year. This change was made to take greater advantage of synergies and provide increased focus on sales of products to global customers.

The Division achieved sales growth of 10.9% to £627.3m, but after adjusting for currency and acquisitions, growth was 1.1%. Most of the growth was achieved in Europe, where reported sales grew 19.2% to £373.0m, and in Emerging Markets, where reported sales were up 8.8% to £40.8m. In North America sales were £1.4m lower than in 2002 at £213.5m.

Divisional profit was improved in Europe by the change in sales mix as a result of the growth in the service content, as well as the full year benefit of cost saving actions taken in 2002 and continuing cost reduction programmes implemented during 2003. However, lower volumes in North America and delays in some projects for the petrochemical market largely offset these improvements. The continuing decline in the cost of the gas used in fixed suppression systems, resulting from new competition in the supply market, led to lower volumes for this important product group. Overall the Divisional profit increased to £44.9m.

The Division also benefited from acquisitions made in the year, all of which performed ahead of expectations. The continuing development of the service related activity was supplemented by Briton Fire and Triangle in the UK. The addition of Kidde Fire Trainers (IFTE) has enhanced the Group's position in technologies for fire training as well as the breadth of product that it can now offer to fire fighters through its global distribution network.

Rationalisation projects undertaken in 2002 in UK and Spain showed benefits in line with expectations, as has the acquisition reorganisation expenditure in Norway. The integration of all fire hose manufacturing in North America on to one site is now complete.

Market conditions in the sectors served by the industrial business experienced differing levels of activity and the diverse nature of Kidde's activities enabled the businesses to target growth areas and thereby maximise market penetration.

- Petrochemicals – market conditions were positive throughout the year, with particular growth achieved in Europe and South America. Project delays in offshore installations limited the result for 2003, but have provided a strong order book for 2004.
- Commercial & industrial buildings – The US market for Kidde products declined but growth in European demand, plus expansion of the service activity, enabled the achievement of positive growth.
- Industrial process and plant – the market saw good growth in 2003, where new regulations in North America for commercial cooking facilities boosted demand

for new products launched in the year. The market in Europe was also buoyant and sales grew strongly.

- Power generation – opportunities in North America were limited but success on several large projects in Europe partially offset some of the decline in sales of fire safety systems to this sector.
- Telecommunications and data storage – investment in infrastructure projects demanding fire protection was very slow and this, combined with the decline of gaseous extinguishant prices, led to reduced sales in this market in 2003.
- Fire brigades – sales in Europe to this sector grew in the year and were boosted by several large-scale emergencies. In North America growth improved in the second half as new Federal funds were released to emergency services. The addition of IFTE to this part of the business made a strong contribution in the closing months of the year.
- Marine & transportation – the acquisition from Kongsberg Marine of the fire protection business added materially to the success of Kidde's Autronica business in this market, which when combined with the activity in Ajax in the Netherlands and other Kidde companies in both Europe and North America, resulted in 19% growth of sales to the sector.

New smoke, gas and flame detection products have contributed individually to enhancing the Group's ability to provide the most advanced solutions to customer needs. We have, for example, invested in new systems to meet the growing environmentally clean requirements of customers in Europe in particular.

Corporate Issues

Infill acquisitions

Kidde's infill acquisition strategy targets companies that add either products with technical content or local presence to complement existing distribution. The total investment in 2003 was £16.4m.

In 2004 Kidde has announced two acquisitions. In January Kidde acquired what is now called Kerr Fire Fighting Chemicals from Croda International and in February the company Gloria in Germany. This latter acquisition, which is subject to approval by the German Cartel Office, is of a family owned business that provides Kidde with an excellent addition to the Group's German activities and a platform for further development of the industrial fire extinguisher business in Europe.

ERP investment

The initial phase of the project has progressed satisfactorily, with the infrastructure development complete and performing well. The first two operating units have now commenced live use of the system and others will follow in quick succession.

Associates

Associate companies have performed well and increased their post-tax contribution to £12.2m, from £7.8m in 2002.

The sale of Baxi was announced in January 2004 and the transaction is expected to be completed in March 2004, resulting in net proceeds of £87m.

Currency

The hedging policy implemented in 2002 had the effect of enabling the Group to translate the US\$ portion of its profit at an average rate of \$1.61 compared to an actual average rate for the period of \$1.64. Similar arrangements are in place for 2004 at a worst-case exchange rate of \$1.635 per £.

Tax

As expected, the Group tax rate was reduced to 28% for 2003.

Debt

The Group continued its effective conversion of profit to cash and, combined with currency movement, succeeded in reducing debt to £264.6m at the year end. The disposal of Baxi will further reduce borrowings by an expected £87m.

Corporate Social Responsibility

The CSR policies have continued to deliver results in the areas of procurement, environmental impact, health and safety management, community involvement and communication. The Annual Report will again include a separate CSR report, which will be available on request or on the www.kidde.com website.

Pension fund

During the year the value of the Kidde pension plan assets increased at a faster rate than the scheme liabilities. As a consequence, the net pension liability calculated in accordance with the transitional rules of FRS 17, and not reflected in the consolidated balance sheet, reduced by £7.7m to £26.8m. Based on the latest actuarial advice, contributions to Group pension schemes are expected to be unchanged in 2004.

Employees

The average number of employees during the year was 7,758.

The year was another of challenges and changes that affected many employees, who have responded very positively and contributed to the success achieved in multiple areas of the business. Their contribution is greatly appreciated.

Board

At the end of 2003 Sir Nigel Rudd stepped down as Chairman, having seen the Group successfully through the 3 years since demerger. His support and advice was greatly appreciated. Norman Askew, who joined the Board in February 2003, has succeeded him.

In January Richard Gillingwater was appointed to the Board as a non-executive director and brings with him considerable City experience.

Except for historical information contained herein, the matters discussed in this preliminary announcement include forward-looking statements that involve risk and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. These risks and uncertainties include international, national and local conditions, as well as competition. They also include other risks detailed from time to time in the company's publicly filed documents, including the company's Annual Report. The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.

Consolidated Profit and Loss Account
for the year ended 31 December 2003

	2003			2002		
	Excluding Baxi £m	Baxi £m	Total £m	Excluding Baxi £m	Baxi £m	Total £m
Turnover						
Before acquisitions	915.3	-	915.3	879.7	-	879.7
Acquisitions	22.8	-	22.8	-	-	-
	938.1	-	938.1	879.7	-	879.7
Divisional profit	107.6	-	107.6	105.2	-	105.2
Operating exceptional items	-	-	-	(14.4)	-	(14.4)
Acquisition reorganisation costs	(4.3)	-	(4.3)	(0.6)	-	(0.6)
Goodwill amortisation	(10.6)	-	(10.6)	(9.1)	-	(9.1)
	92.7	-	92.7	81.1	-	81.1
Operating profit	92.7	-	92.7	81.1	-	81.1
Before acquisitions	92.2	-	92.2	81.1	-	81.1
Acquisitions	0.5	-	0.5	-	-	-
Operating profit	92.7	-	92.7	81.1	-	81.1
Share of operating profit of associated companies	1.4	20.1	21.5	1.6	15.9	17.5
Profit (loss) on disposal of fixed assets	(1.6)	1.6	-	-	-	-
Profit on disposal of operations	-	-	-	-	0.8	0.8
	92.5	21.7	114.2	82.7	16.7	99.4
Profit before interest and tax	92.5	21.7	114.2	82.7	16.7	99.4
Interest payable less receivable	(21.2)	(6.5)	(27.7)	(22.5)	(8.5)	(31.0)
	71.3	15.2	86.5	60.2	8.2	68.4
Profit on ordinary activities before tax	71.3	15.2	86.5	60.2	8.2	68.4
Tax on profit on ordinary activities	(23.7)	(3.4)	(27.1)	(21.1)	(1.0)	(22.1)
	47.6	11.8	59.4	39.1	7.2	46.3
Profit on ordinary activities after tax	47.6	11.8	59.4	39.1	7.2	46.3
Equity minority interest	-	-	-	0.2	-	0.2
Profit for the financial year	47.6	11.8	59.4	39.3	7.2	46.5
Dividends	(22.6)	-	(22.6)	(21.2)	-	(21.2)
	25.0	11.8	36.8	18.1	7.2	25.3
Retained profit	25.0	11.8	36.8	18.1	7.2	25.3
Earnings per share (p)						
Basic			7.1			5.6
Adjusted			8.8			7.8
Diluted			7.1			5.6

All operations are continuing businesses

Consolidated Balance Sheet
at 31 December 2003

	2003 £m	2002 £m
Fixed assets		
Intangible assets – goodwill	128.7	121.9
Tangible assets	96.8	100.1
Investments:		
Associated companies	39.7	24.7
Other	15.2	16.4
	<u>280.4</u>	<u>263.1</u>
Current assets		
Stocks	134.5	137.2
Debtors:		
Falling due within one year	241.8	232.4
Falling due after more than one year	7.5	7.1
	<u>249.3</u>	<u>239.5</u>
Short-term deposits	0.4	0.9
Cash	20.9	18.9
	<u>405.1</u>	<u>396.5</u>
Creditors: amounts falling due within one year		
Short-term borrowings	(36.8)	(36.8)
Creditors	(272.2)	(242.6)
	<u>(309.0)</u>	<u>(279.4)</u>
Net current assets	<u>96.1</u>	<u>117.1</u>
Total assets less current liabilities	<u>376.5</u>	<u>380.2</u>
Creditors: amounts falling due after more than one year		
Long-term borrowings	(249.1)	(276.2)
Long-term creditors	(10.1)	(14.2)
	<u>(259.2)</u>	<u>(290.4)</u>
Provisions for liabilities and charges	(49.1)	(51.7)
Net assets	<u>68.2</u>	<u>38.1</u>
Capital and reserves		
Share capital	83.8	83.1
Share premium	4.9	1.0
Profit and loss account	(20.5)	(46.0)
Total equity shareholders' funds	<u>68.2</u>	<u>38.1</u>

Consolidated Cash Flow Statement
for the year ended 31 December 2003

	2003 £m	2002 £m
Net cash inflow from operating activities	102.4	85.1
Returns on investments and servicing of finance		
Interest received	0.4	0.7
Interest paid	(22.2)	(19.7)
	<u>(21.8)</u>	<u>(19.0)</u>
Tax paid	<u>(10.1)</u>	<u>(12.2)</u>
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(17.8)	(13.8)
Sale of tangible fixed assets	0.6	0.8
	<u>(17.2)</u>	<u>(13.0)</u>
Acquisitions and disposals		
Purchase of subsidiary companies	<u>(16.4)</u>	<u>(13.2)</u>
Equity dividends paid	<u>(21.5)</u>	<u>(20.4)</u>
Net cash flow before management of liquid resources and financing	15.4	7.3
Management of liquid resources		
Movement in short-term deposits	<u>0.5</u>	<u>0.8</u>
Financing		
Share issues	4.6	1.2
Purchase of own shares	(0.3)	(0.3)
Movement in other loans and finance leases	(6.9)	(8.9)
	<u>(2.6)</u>	<u>(8.0)</u>
Movement in cash	<u>13.3</u>	<u>0.1</u>

Statement of Total Recognised Gains and Losses
for the year ended 31 December 2003

	2003 £m	2002 £m
<i>Profit for the year:</i>		
Excluding associated companies	47.2	38.7
Associated companies	12.2	7.8
	<u>59.4</u>	<u>46.5</u>
Exchange adjustments on foreign currency net investments (including tax of £nil, 2002 £2.4m)	(12.2)	(8.9)
Total recognised gains for the year	<u>47.2</u>	<u>37.6</u>
Prior year adjustment	-	(11.6)
Total gain recognised in the year	<u>47.2</u>	<u>26.0</u>

The reported profit for the year is not materially different from the profit on an unmodified historical cost basis. The comparative deferred tax provision was restated in 2002 on the adoption of FRS 19 'Deferred Tax'.

Business analysis

During the year, the Group reorganised the structure under which it operates from four divisions to three. Results by activity analysed as three divisions were as follows :

	2003			2002		
	Turnover £m	Profit £m	Net Operating assets £m	Turnover £m	Profit £m	Net operating assets £m
By activity						
Aerospace & Specialist Equipment	168.4	46.8	65.9	174.3	45.5	71.4
Residential & Commercial	142.4	15.9	27.7	140.0	16.7	34.0
Industrial Fire Protection	627.3	44.9	299.9	565.4	43.0	287.7
	938.1	107.6	393.5	879.7	105.2	393.1
Operating exceptional items	-	-	-	-	(14.4)	-
Acquisition reorganisation costs	-	(4.3)	-	-	(0.6)	-
Goodwill amortisation	-	(10.6)	-	-	(9.1)	-
Continuing operations	938.1	92.7	393.5	879.7	81.1	393.1

The reorganisation combined the North American Fire Protection and European Fire Protection divisions with the Emerging Market businesses in South American and Asia Pacific to form a new Industrial Fire Protection division. Following the removal of the Emerging Market businesses from the Aerospace, Specialist & Emerging Markets division, the division is now known as the Aerospace & Specialist Equipment division. The Residential & Commercial division was unaffected by the reorganisation.

Results by activity analysed under the four divisions are as follows :

By activity						
Aerospace, Specialist & Emerging Markets	209.2	48.3	101.7	211.8	46.2	107.4
Residential & Commercial	142.4	15.9	27.7	140.0	16.7	34.0
North American Fire Protection	213.5	20.3	80.6	214.9	24.5	73.1
European Fire Protection	373.0	23.1	183.5	313.0	17.8	178.6
	938.1	107.6	393.5	879.7	105.2	393.1
Operating exceptional items	-	-	-	-	(14.4)	-
Acquisition reorganisation costs	-	(4.3)	-	-	(0.6)	-
Goodwill amortisation	-	(10.6)	-	-	(9.1)	-
Continuing operations	938.1	92.7	393.5	879.7	81.1	393.1

The four divisions structuring has been provided to facilitate a comparison of the transition from four divisions to three.

By geographical origin

UK	173.0	20.9	85.1	150.7	17.8	77.8
Rest of Europe	289.4	6.7	143.8	232.3	5.9	140.5
North America	433.1	48.9	143.6	440.7	45.4	143.2
Rest of the World	42.6	16.2	21.0	56.0	12.0	31.6
Continuing operations	938.1	92.7	393.5	879.7	81.1	393.1

The above analysis of turnover shows the geographical segments by origin of products supplied. The turnover of continuing operations by geographical destination was: UK £92.2m (2002 £83.7m), Rest of Europe £277.9m (2002 £207.3m), North America £412.7m (2002 £423.3m), Rest of the World £155.3m (2002 £165.4m).

Profit on continuing operations by activity has been shown before charging exceptional operating items, and before allocating acquisition reorganisation costs and goodwill amortisation, to facilitate comparison of the underlying performance. After allocating these costs the divisional profitability was: Aerospace & Specialist Equipment £46.4m (2002 £49.2m), Residential & Commercial £15.8m (2002 £3.5m), Industrial Fire Protection £30.5m (2002 £28.4m).

Statement of Total Recognised Gains and Losses
for the year ended 31 December 2003

	2003 £m	2002 £m
Profit for the year:		
Excluding associated companies	47.2	38.7
Associated companies	12.2	7.8
	<u>59.4</u>	<u>46.5</u>
Exchange adjustments on foreign currency net investments (including tax of £nil, 2002 £2.4m)	(12.2)	(8.9)
Total recognised gains for the year	<u>47.2</u>	<u>37.6</u>
Prior year adjustment	-	(11.6)
Total gain recognised in the year	<u>47.2</u>	<u>26.0</u>

The reported profit for the year is not materially different from the profit on an unmodified historical cost basis. The comparative deferred tax provision was restated in 2002 on the adoption of FRS 19 'Deferred Tax'.

Reconciliation of Movements in Equity Shareholders' Funds
for the year ended 31 December 2003

	2003 £m	2002 £m
Profit for the year	59.4	46.5
Dividends	(22.6)	(21.2)
Exchange adjustments on foreign currency net investments	(12.2)	(8.9)
Share issues	4.6	1.2
Goodwill on disposals (including associated companies)	0.9	0.8
	<hr/> 30.1	<hr/> 18.4
Opening shareholders' funds	38.1	19.7
Closing shareholders' funds	<hr/> 68.2	<hr/> 38.1

Basis of preparation

The preliminary financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with applicable UK accounting standards. The accounting policies have been applied consistently throughout the period. FRS 19 – Deferred Tax – was adopted in 2002.

The preliminary results were approved by the Board of Directors on 4 March 2004. The financial information contained in this announcement does not constitute statutory accounts within the meaning of section 240 of the Companies Act 1985. Statutory accounts for the year ended 31 December 2002, together with an unqualified auditors' report thereon have been delivered to the Registrar of Companies. Statutory accounts for the year ended 31 December 2003 have not yet been delivered to the Registrar of Companies. However, the Annual Review for 2003 will be delivered to all shareholders in the week commencing 22 March 2004 and will be filed with the Registrar of Companies, together with the Annual Report for 2003 with an unqualified auditors' report thereon, following the Annual General Meeting. Copies will be available on the Company's web site at www.kidde.com and on request from the Company Secretary, Kidde plc, Mathisen Way, Colnbrook, Slough, Berks, SL3 0HB.

Business analysis

During the year, the Group reorganised the structure under which it operates from four divisions to three. Results by activity analysed as three divisions were as follows :

	2003			2002		
	Turnover	Profit	Net Operating assets	Turnover	Profit	Net operating assets
	£m	£m	£m	£m	£m	£m
By activity						
Aerospace & Specialist Equipment	168.4	46.8	65.9	174.3	45.5	71.4
Residential & Commercial	142.4	15.9	27.7	140.0	16.7	34.0
Industrial Fire Protection	627.3	44.9	299.9	565.4	43.0	287.7
	938.1	107.6	393.5	879.7	105.2	393.1
Operating exceptional items	-	-	-	-	(14.4)	-
Acquisition reorganisation costs	-	(4.3)	-	-	(0.6)	-
Goodwill amortisation	-	(10.6)	-	-	(9.1)	-
Continuing operations	938.1	92.7	393.5	879.7	81.1	393.1

The reorganisation combined the North American Fire Protection and European Fire Protection divisions with the Emerging Market businesses in South American and Asia Pacific to form a new Industrial Fire Protection division. Following the removal of the Emerging Market businesses from the Aerospace, Specialist & Emerging Markets division, the division is now known as the Aerospace & Specialist Equipment division. The Residential & Commercial division was unaffected by the reorganisation.

Results by activity analysed under the four divisions are as follows :

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Aerospace, Specialist & Emerging Markets	209.2	48.3	101.7	211.8	46.2	107.4
Residential & Commercial	142.4	15.9	27.7	140.0	16.7	34.0
North American Fire Protection	213.5	20.3	80.6	214.9	24.5	73.1
European Fire Protection	373.0	23.1	183.5	313.0	17.8	178.6
	938.1	107.6	393.5	879.7	105.2	393.1
Operating exceptional items	-	-	-	-	(14.4)	-
Acquisition reorganisation costs	-	(4.3)	-	-	(0.6)	-
Goodwill amortisation	-	(10.6)	-	-	(9.1)	-
Continuing operations	938.1	92.7	393.5	879.7	81.1	393.1

The four divisions structuring has been provided to facilitate a comparison of the transition from four divisions to three.

By geographical origin						
UK	173.0	20.9	85.1	150.7	17.8	77.8
Rest of Europe	289.4	6.7	143.8	232.3	5.9	140.5
North America	433.1	48.9	143.6	440.7	45.4	143.2
Rest of the World	42.6	16.2	21.0	56.0	12.0	31.6
Continuing operations	938.1	92.7	393.5	879.7	81.1	393.1

The above analysis of turnover shows the geographical segments by origin of products supplied. The turnover of continuing operations by geographical destination was: UK £92.2m (2002 £83.7m), Rest of Europe £277.9m (2002 £207.3m), North America £412.7m (2002 £423.3m), Rest of the World £155.3m (2002 £165.4m).

Profit on continuing operations by activity has been shown before charging exceptional operating items, and before allocating acquisition reorganisation costs and goodwill amortisation, to facilitate comparison of the underlying performance. After allocating these costs the divisional profitability was: Aerospace & Specialist Equipment £46.4m (2002 £49.2m), Residential & Commercial £15.8m (2002 £3.5m), Industrial Fire Protection £30.5m (2002 £28.4m).

Exceptional items

	2003 £m	2002 £m
Operating exceptional items		
X-It litigation costs	-	(12.9)
Abortive acquisition costs	-	(1.5)
	-	(14.4)
Non-operating exceptional items		
Loss on disposal of fixed assets	(1.6)	-
Profit on disposal of fixed assets in associated companies	1.6	-
Profit on disposal of operations	-	0.8
	-	0.8
	-	(13.6)

Non operating exceptional items in 2003 comprise a loss of £1.6m on fixed asset disposals incurred by the Group. In addition, gains were made by Baxi on disposal of fixed assets. The Group's share of this gain amounts to £1.6m.

Interest payable less receivable

	2003 £m	2002 £m
Interest payable		
Bank overdrafts and loans	21.3	22.4
Finance leases	-	0.2
	<u>21.3</u>	<u>22.6</u>
Interest receivable		
External	(0.7)	(0.7)
	<u>(0.7)</u>	<u>(0.7)</u>
Net interest payable before associated companies' interest	20.6	21.9
Share of associated companies' interest	7.1	9.1
Net interest payable	<u>27.7</u>	<u>31.0</u>

Tax

	2003 £m	2002 £m
UK corporation tax at 30% (2002 30%)		
Current UK tax on income for the period	2.6	8.4
Adjustments in respect of prior periods	(2.2)	(3.9)
Share of associated companies' tax	3.4	0.9
Double tax relief	(0.9)	(0.4)
Overseas Tax		
Overseas current tax	26.4	15.4
Share of associated companies' overseas tax	0.4	0.5
Adjustment in respect of prior periods	(2.5)	(0.1)
Total Current Tax	<u>27.2</u>	<u>20.8</u>
Deferred Tax		
UK deferred tax	0.1	1.6
Overseas deferred tax	(0.2)	(0.3)
Tax on profit on ordinary activities	<u>27.1</u>	<u>22.1</u>

Reconciliation of operating profit to net cash flow from operating activities

	2003 £m	2002 £m
Operating profit	92.7	81.1
Acquisition reorganisation costs charged	4.3	0.6
Depreciation and amortisation	26.5	26.0
Loss on disposal of fixed assets	1.3	2.5
Stock	9.2	2.1
Debtors	6.5	(26.1)
Creditors	(16.8)	9.9
Other items	(4.1)	5.0
	<hr/> 119.6	<hr/> 101.1
Acquisition reorganisation spend	(2.9)	(2.6)
Other provisions spend	(14.3)	(13.4)
Net cash inflow from operating activities	<hr/> 102.4	<hr/> 85.1

Movement in net debt

	Cash £m	Overdrafts £m	Short-term deposits £m	Loans and finance leases £m	2003 Total £m	2002 Total £m
Cash flow for the year	2.1	11.2	-	-	13.3	0.1
Cash flow from changes in deposits and loans	-	-	(0.5)	6.9	6.4	8.1
Changes in net debt arising from cash flows	2.1	11.2	(0.5)	6.9	19.7	8.2
Exchange adjustment	(0.1)	0.5	-	10.8	11.2	17.0
Cash/loans in businesses acquired	-	-	-	(2.3)	(2.3)	(6.0)
Movement in net debt in the year	2.0	11.7	(0.5)	15.4	28.6	19.2
Opening net debt	18.9	(20.6)	0.9	(292.4)	(293.2)	(312.4)
Closing net debt	20.9	(8.9)	0.4	(277.0)	(264.6)	(293.2)

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

Kidde plc

2) Name of shareholder having a major interest

Barclays PLC

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

As in 2 above.

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Not notified.

5) Number of shares/amount of stock acquired

-

6) Percentage of issued class

-

7) Number of shares/amount of stock disposed

-

8) Percentage of issued class

-

9) Class of security

Ordinary shares of 10p each

10) Date of transaction

-

11) Date company informed

1 March 2004

12) Total holding following this notification

Not notified.

13) Total percentage holding of issued class following this notification

Holding has now fallen below notifiable threshold

14) Any additional information

-

15) Name of contact and telephone number for queries

Diane Qianlan, Company Secretary, Kidde plc, 01753 766338

16) Name and signature of authorised company official responsible for making this notification

Date of notification 2 March 2004

Press Release

15 March 2004

Disposal of Associated Company Investment in Baxi Group (Baxi)

Kidde plc, the global fire and safety group, is pleased to announce that it has completed the sale of its investment in Baxi for a net consideration of approximately £88m.

Enquiries:

Kidde plc

+44 (0) 1753 689 848

Michael Harper, Chief Executive
John Nicholas, Group Finance Director
Garth Watkins, Investor Relations Manager

Finsbury Group

+44 (0) 20 7251 3801

Edward Orlebar
Charlotte Hepburne-Scott

A copy of this announcement is available at www.kidde.com

Notes to Editors:

Kidde plc is a leading global supplier of fire and safety products, systems and services under a range of well-known and trusted brand names to industrial, commercial, aerospace, combustion control and retail customers. The Kidde Group comprises three divisions: Industrial Fire Protection; Aerospace and Specialist Equipment; and Residential and Commercial Fire Protection. In the year to 31 December 2003, Kidde reported sales of £938.1m and operating profit of £92.7m.

SCHEDULE 11

NOTIFICATION OF INTERESTS OF DIRECTORS AND CONNECTED PERSONS

1. Name of company

Kidde plc

2) Name of director

John Edward Nicholas (JEN)

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 or in respect of a non-beneficial interest

As in 2 above

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them (if notified)

N/A

5) Please state whether notification relates to a person(s) connected with the Director named in 2 above and identify the connected person(s)

No

6) Please state the nature of the transaction. For PEP transactions please indicate whether general/single co PEP and if discretionary/non discretionary

Notification of award under Kidde Performance Share Plan

7) Number of shares/amount of stock acquired

-

8) Percentage of issued class

-

9) Number of shares/amount of stock disposed

-

10) Percentage of issued class

-

11) Class of security

Ordinary Shares of 10p each

12) Price per share

N/A

13) Date of transaction

9 March 2004

14) Date company informed

9 March 2004

2.

15) Total holding following this notification

N/A

16) Total percentage holding of issued class following this notification

N/A

If a director has been granted options by the company please complete the following boxes

17) Date of grant

9 March 2004

18) Period during which or date on which exercisable

Within ten years from the date of grant, subject to achievement of the required performance target.

19) Total amount paid (if any) for grant of the option

N/A

20) Description of shares or debentures involved: class, number

JEN 285,811 shares. (All ordinary shares of 10p each)

21) Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise

N/A

22) Total number of shares or debentures over which options held following this notification

JEN 2,488,346 shares.

23) Any additional information

Interests arise from conditional awards made under the Kidde Performance Share Plan. Awards will not vest unless the percentage growth in the Company's earnings per share (EPS) over the Performance Period (three financial years) is at least 4% pa. For growth of 10% or more awards will vest in full. For growth between 4% and 10%, awards will vest on a sliding scale.

24) Name of contact and telephone number for queries

Paul Williamson 01753 766243

25) Name and signature of authorised company official responsible for making this notification

3. Paul Williamson, Assistant Secretary

Date of Notification 10 March 2004

Subject to shareholder approval at the AGM on 28 April 2004 a Final dividend in respect of the year ending 31 December 2003 of 1.81 pence per share will be payable on 21 May 2004 to holders on the register at close of business on 30 April 2004.

Press Release

22 March 2004

Acquisition of Gloria completed

Kidde plc, the global fire and safety group, today announces that it has completed the acquisition of Gloria KG, following approval of the transaction by the German Cartel Office.

Enquiries:

Kidde plc**+44 (0) 1753 689 848**

Michael Harper, Chief Executive
John Nicholas, Group Finance Director
Garth Watkins, Investor Relations Manager

Finsbury Group**+44 (0) 20 7251 3801**

Edward Orlebar
Charlotte Hepburne-Scott

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26 March 2004

Kidde plc - 2003 Annual Review, Annual Report and Accounts, Notice of AGM to be held on 28 April 2004 and Form of Proxy

Copies of the above documents have today been submitted to the UK Listing Authority and will shortly be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Services Authority, 25 The North Colonnade, Canary Wharf, London, E14 5HS Tel. no. (0)20 7676 1000

Enquiries:

P Williamson
Assistant Secretary
Tel: 01753 766243
Fax: 01753 689309

Press Release

16 March 2004

Disposal of Associated Company Investment in Tintas Robbialac (Robbialac)

Kidde plc, the global fire and safety group, is pleased to advise that an agreement has been reached for the disposal of Kidde's investment in Robbialac to its existing shareholders, European Paints, S.á.r.l. and Dinamia Capital Privado, S.C.R., S.A. for a consideration of €7.25m, payable in cash. Kidde's investment, which for accounting purposes is treated as an associate company, comprises 23.6% of Robbialac's issued equity.

Robbialac is a European paint group based in Portugal. For the year ended 31 December 2003, Robbialac had total gross sales of €82.8m, operating profit* of €8.9m. Kidde's share of Robbialac's operating profit was £1.4m in the year to 31 December 2003.

Completion of the transaction is expected to occur in the next two weeks.

This disposal represents significant progress in Kidde's stated objective of realising value from its associate investments, all of which are non-core to the group's activities. Kidde will utilise the net proceeds from this disposal to reduce debt in the first instance.

Commenting on the disposal, Michael Harper Chief Executive of Kidde plc commented: *"We inherited the investment in Robbialac when we demerged in 2000. Although not part of our core fire safety activity, it has made a small contribution to our earnings. Kidde will use the proceeds of the disposal to reduce our borrowings in the short-term and provide us with additional resources to invest in the development of Kidde's core businesses."*

*Operating profit defined as base profit less goodwill amortisation, exceptional items and non-operating expenditure.

Enquiries:

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